

**PHILIPPINE ASSOCIATION OF ACADEMIC/ RESEARCH LIBRARIANS, INC.**

**Cash Balances January 1, 2022**

	BPI - Checking Account Maxi One			282,957.30
	BPI - Scholarship			762,854.14
	BDO - Membership Fund			938,558.46
	BDO - Rehabilitation Fund			262,976.36
	BDO - Reserve Fund Unibank 5658			320,054.88
	BPI - Time Deposit			1,305,106.51
	BPI -Time Deposit - Settlement Account			10,249.00
	Gcash			12.18
	Cash on Hand			5,520.97
	<b>TOTAL Beginning Cash (January 1, 2022)</b>			<b>3,888,289.80</b>

**2022 SUMMARY OF INCOME AND EXPENSES**

<b>INCOME</b>	<b>Receipts/Gross Income</b>			
	<b>SPONSORSHIPS AND GRANTS</b>			
	Sponsorship Seminars and Fora	59,520.00		
	NCCA Grant for RDA Project	179,650.00		
	CE Logic Grant	50,000.00	<b>289,170.00</b>	
	<b>Membership Fees</b>			
	Individual (438)	137,158.96		
	Institutional (181)	180,484.00	<b>317,642.96</b>	
	<b>Conference/Seminars/Lectures</b>			
	Library Standards	9,600.00		
	NSC Fees	112,427.24		
	MGDLS1&2 Fees	43,785.00		

	PAARL Webinar : Design Thinking for	13,220.00		
	MGDLS3 Fees	10,866.02		
	MGDLS4 Fees	10,055.00		
	MGDLS5 Fees	11,870.00	<b>211,823.26</b>	
	<b>Interest Income from bank - net of final</b>			
	BDO Rehabilitation Fund	74.20		
	BDO Reserved Fund	187.93		
	BDO Membership Fund	187.15		
	BPI Family Scholarship Fund	118.78		
	BPI Maxi/Checking	327.33		
	BPI Time Deposit	0.00	<b>895.39</b>	
	<b>TOTAL GROSS INCOME</b>			<b>819,531.61</b>
<b>EXPENS</b>				
<b>Less:</b>	<b>TOTAL Expenses</b>			
	<b>I. General Assembly/Awarding and Other Project Expenses</b>			
	LBC, Delivery of plaques- February	3,546.00		
	Outstanding Academic Research Library of the Year Award	10,000.00		
	Academic Librarian of the Year	5,000.00		
	Best Library Program	10,000.00		
	Innovative Library Design Award	10,000.00		
	Lifetime Achievement Award	5,000.00		
	Lifetime Achievement Award	5,000.00		
	Professional Librarian of the Year	5,000.00	<b>53,546.00</b>	
	<b>II. Research Incentives</b>			
	1st Best Research Paper Cash Incentive	10,000.00		
	2nd Best Research Paper Cash Incentive	7,000.00		
	3rd Best Research Paper Cash Incentive	5,000.00		
	Honoraria of PRJ Reviewers (3)	15,000.00	<b>37,000.00</b>	
	<b>III. COMMITTEES</b>			

	NOMELEC Honoraria 2022	3,015.00		
	Awards Committee Honoraria 2022	3,000.00		
	AdHoc Committee Chair-2022 Honoraria	23,015.00	<b>29,030.00</b>	
	<b>IV. National Summer Conference 2022</b>			
	<b>Honoraria - Speakers</b>			
	Edward Puzon	3,000.00		
	Mr. Carlo Gualvez	3,000.00	<b>6,000.00</b>	
	<b>V. MGDLS</b>			
	Honorarium for 4 Speakers	26,545.00		
	MGDLS 1 & 2 Prizes	1,100.00		
	Meeting Room Rental (SMX-MIBF) MGDLS 3	8,079.00	<b>35,724.00</b>	
	<b>VI. PAARL Webinar on Design Thinking for</b>			
	Honorarium for Speaker	5,015.00	<b>5,015.00</b>	
	<b>VII. Administrative Expenses incurred by</b>			
	Meals	28,159.53		
	Office Supplies, Printing, Photocopying and	2463.00		
	Courier Fees	6,678.00		
	Business Permit Renewal (2022)	4,642.50		
	Facebook page administrator honorarium	2,000.00		
	CPD Application	4,320.00		
	Transportation/Communication	51,041.00		
	Professional Fees (external auditor)	18,150.00		
	Printing Fees, Bank Charges, Processing	2,900.00		
	Notarial Fee	942.00		
	Web Hosting fee (PAARL	5,997.88		
	Association Dues	13,972.64		
	SEC expenses, assistance notarial fee,	3,555.18		
	Plaque for GA 2023 - 60% Downpayment	7,610.00	<b>151,511.72</b>	
	<b>VIII. RDA Project</b>			
	3 module writers	101,250.00		
	LMS Administrator	29,430.00		
	Multimedia Developer	31,500.00		
	LMS Hosting	1,603.93	<b>164,718.94</b>	

	<b>TOTAL EXPENSES</b>			<b>482,545.66</b>
	<b>OVER ALL TOTAL GROSS INCOME</b>			<b>819,531.61</b>
	<b>OVER ALL TOTAL EXPENSES</b>			<b>482,545.66</b>
	<b>OVER ALL NET INCOME</b>			<b>336,985.95</b>
<b>ENDING</b>				
	Cash in Bank as of Dec. 31, 2022:			
	BPI- Checking Account Maxi One			<b>694,446.02</b>
	BPI- Scholarship (Closed Account, March			
	BDO - Membership Fund			<b>270,858.08</b>
	BDO - Rehabilitation Fund			<b>88,456.55</b>
	BDO - Reserve Fund			<b>370,756.66</b>
	BPI Time Deposit (Closed Account, March 2022)			<b>0.00</b>
	BPI - Time Deposit - Settlement Account			<b>0.00</b>
	Gcash			
			<b>TOTAL CASH IN BANK</b>	<b>1,424,517.31</b>
			<b>TOTAL CASH ON HAND</b>	<b>4,620.00</b>
	<b>TOTAL CASH FOR TURNOVER TO 2023 BOD</b>			<b>1,429,137.31</b>
	<b>STATUS OF CASH ON HAND AS OF JANUARY 23, 2023</b>			
	TOTAL CASH ON HAND AS OF JAN 23,		4,620.00	
	TOTAL GCASH AS OF JAN 23, 2023		4,170.85	
	TOTAL BDO - Reserve Fund as of January 23, 2023		258,206.63	

Prepared

Audited by:

Noted by:



**ANNA LORRIZA SAJONA**

REASURE

AUDITOR



**MARIVIC SELENCIO**



**SHARON SAMANIEGO**

President

**PHILIPPINE ASSOCIATION OF ACADEMIC/ RESEARCH LIBRARIANS, INC.**

**Vivaldi Condominium, Cubao, Quezon City**

UNIT	2721
AREA	27.33 SQM
<b>Capital Asset Acquisition of Vivaldi Condominium</b>	
List Price	3,028,830.00
Intro Discount 5%	151,441.50
Spotcash Discount 8%	345,286.62
Net List Price	2,532,101.88
Transfer/Registration Taxes/Move-In Fee	132,369.81
<b>Total Contract Price</b>	<b>2,664,471.69</b>

<b>Appliances/Furnitures/Furnishings</b>	
Appliances/Furnitures/Furnishings	200,000.00
Additonal Expenses (reimbursements)	21,666.38
<b>Total</b>	<b>221,666.38</b>

<b>Capital Asset Acquisition of Vivaldi Condominium</b>	<b>2,886,138.07</b>
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