

**PHILIPPINE ASSOCIATION OF ACADEMIC AND RESEARCH LIBRARIANS, INC.**

**2021 SUMMARY OF INCOME AND EXPENSES\***

				<b>TOTAL</b>
<b>SUMMARY</b>	<b>Cash in Bank (As of Dec. 31, 2020) Audited Report</b>		3,617,879.06	
	BPI- Checking Account Maxi One	173,291.92		
	BPI Savings Account - Scholarship Fund	761,177.88		
	BDO - Membership Fund	716,105.34		
	BDO - Rehabilitation Fund	272,839.54		
	BDO - Reserve Fund	319,709.53		
	BPI Time Deposit	1,301,405.65		
	<b>Cash on Hand</b>	73,349.20		
	<b>TOTAL Beginning Cash</b>			<b>3,617,879.06</b>
<b>INCOME</b>	<b>Receipts/Gross Income</b>			
	<b>SPONSORSHIP, DONATION AND GRANTS</b>		125,860.00	
	Sponsorship Seminars and Fora	73,860.00		
	CE Logic Grant	50,000.00		
	Donation - Cristina Villanueva	2,000.00		
	<b>Membership Fees</b>		250,520.80	
	Individual (288)	86,980.80		
	Institutional (164)	163,540.00		
	<b>Other Income</b>	<b>24,120.00</b>	<b>24,120.00</b>	
	<b>NSC Fees</b>	<b>155,480.00</b>	<b>155,480.00</b>	
	<b>MGDLS1</b>	<b>37,275.00</b>	<b>37,275.00</b>	
	<b>MGDLS2</b>	<b>12,000.00</b>	<b>12,000.00</b>	
	<b>MGDLS3</b>	<b>23,102.95</b>	<b>23,102.95</b>	
	<b>MGDLS4</b>	<b>19,999.94</b>	<b>19,999.94</b>	
	<b>MGDLS5</b>	<b>12,653.02</b>	<b>12,653.02</b>	
	<b>PAARLNET</b>	<b>4,099.96</b>	<b>4,099.96</b>	
	<b>CMO Orientation</b>	<b>19,199.94</b>	<b>19,199.94</b>	

	<b>Interest Income from bank</b>		<b>7,558.81</b>	
	BDO Rehabilitation Fund	171.02		
	BDO Reserved Fund	306.68		
	BDO Membership Fund	961.31		
	BPI Family Scholarship Fund	2,095.33		
	BPI Maxi/Checking	323.61		
	BPI Time Deposit	3,700.86		
	<b>OTHERS</b>		<b>635.66</b>	
	Carlos Hilado Delivery	185.66		
	Romaquin NSC	450.00		
	<b>TOTAL GROSS INCOME</b>			<b>692,506.08</b>
	<b>EXPENSES</b>			
<b>Less:</b>	<b>TOTAL Expenses</b>			
	<b>I. General Assembly/Awarding and other projects Expenses</b>		<b>47,456.00</b>	
	Meals and other Expenses, Office supplies, delivery and transportation expenses	1,696.00		
	Awards Expenses	45,760.00		
	<b>II. PAARL RESEARCH JOURNAL</b>		<b>45,000.00</b>	
	Editha A. Alamodin (2019)	5,000.00		
	Abubakar S. Mama (2019)	5,000.00		
	Fernan B. Dizon (2019)	5,000.00		
	Geraldine Eustaquio (2019)	5,000.00		
	Roaima Lynn Antonio (2020)	5,000.00		
	Ana Maria B. Fresnido (2020)	5,000.00		
	Fernan Dizon (2020)	5,000.00		
	Karen Natividad (2020)	5,000.00		
	Kate Lora Cruz (2020)	5,000.00		
	<b>III. BEST RESEARCH</b>		<b>22,000.00</b>	
	Editha A. Alamodin	5,000.00		


	Ana Maria B. Fresnido	7,000.00		
	Agnes S. Barsaga	10,000.00		
	<b>IV. COMMITTEES</b>		<b>16,000.00</b>	
	NOMELEC Chair Honorarium 2020 and 2021	6,000.00		
	Awards Committee Chair Honorarium 2020 and 2021	6,000.00		
	Research Colloquium	4,000.00		
	<b>V. NSC 2021</b>		<b>34,500.00</b>	
	<b>PRC payment (service fee)</b>	<b>500.00</b>		
	<b>Games</b>	<b>2,500.00</b>		
	Meleonor Roxas	500.00		
	Romilyn De Leon	500.00		
	Maria Charisse Louise Cuvin	500.00		
	Emelita Asuncion	500.00		
	Sheryl Cindy Mortera	500.00		
	<b>Honorarium - Speakers</b>	<b>27,000.00</b>		
	Vernon Totanes	3,000.00		
	Jasmine James Cortez	3,000.00		
	Mary Ann J. Salvador	3,000.00		
	Engracia Santos	3,000.00		
	Judeelyn Bundoc	3,000.00		
	Mel Alipo-on	3,000.00		
	Editha Alamodin	3,000.00		
	Gia Gamolo	3,000.00		
	Raymond Mijares	3,000.00		
	<b>Meals - NSC Evaluation</b>	<b>4,500.00</b>		
	<b>VI. MGDLS</b>		<b>25,000.00</b>	
	Honorarium for 5 Speakers	25,000.00		
	<b>VI. PAARLNet</b>		<b>3,000.00</b>	
	Honorarium for Speaker	3,000.00		
	<b>V. Administrative Expenses incurred by 2020 BOD</b>		<b>226,467.75</b>	

	San Pedro College, Inc. - NSC 2020 fee refund	16,000.00		
	Romaquin - NSC 2021 fee refund	450.00		
	Carlos Hilado - LBC	145.00		
	Change - LBC for Carlos Hilado	35.00		
	Donation (Molina/Santos)	13,000.00		
	Token	1,855.00		
	Meals	11,258.85		
	Office Supplies, Printing, Photocopying and Other Expenses (4)	4,502.00		
	Courier Fee	5,411.00		
	Business Permit Renewal (2020)	4,973.13		
	Brgy Clearance (2020/2021)	4,200.00		
	CPD Application	7,209.00		
	Transportation/Communication	45,381.50		
	Professional Fees (external auditor)	33,280.00		
	Bank Charges	1,471.59		
	Notarial Fee	3,938.00		
	Web Hosting fee (PAARL Website)	8,028.00		
	BIR Fees	5,000.00		
	SEC - Amendments of By-Laws	2,111.68		
	SEC - Penalty	27,500.00		
	Christmas Party	18,498.00		
	Bookkeeping honorarium	2,500.00		
	Plaques for GA 2022 - 60% deposit	9,720.00		
	<b>Bank Taxes</b>		<b>771.59</b>	
	BDO Rehabilitation Fund	34.20		
	BDO Reserved Fund	61.33		
	BDO Membership Fund	192.27		
	BPI Family Scholarship Fund	419.07		
	BPI Maxi/Checking	64.72		

	BPI Time Deposit			
	<b>TOTAL EXPENSES</b>		<b>420,195.34</b>	
<b>SUMMARY</b>	<b>OVER ALL TOTAL GROSS INCOME</b>			<b>692,506.08</b>
	<b>OVER ALL TOTAL EXPENSES</b>			<b>420,195.34</b>
	<b>OVER ALL NET INCOME</b>			<b>272,310.74</b>
<b>ENDING CASH</b>				
	Cash in Bank as of Dec. 31, 2021:			
	BPI- Checking Account Maxi One			282,957.30
	BDO - Membership Fund			938,558.46
	BPI Savings Account - Scholarship Fund			762,854.14
	BDO - Rehabilitation Fund			262,976.36
	BDO - Reserve Fund			320,054.88
	BPI Time Deposit			1,305,106.51
	BPI Settlement Account			10,049.00
	Gcash			12.18
			<b>TOTAL CASH IN BANK</b>	<b>3,882,568.83</b>
			<b>TOTAL CASH ON HAND</b>	<b>5,520.97</b>
			<b>TOTAL CASH FOR TURNOVER TO 2022 BOD</b>	<b>3,888,089.80</b>
			<b>Prepaid Expense</b>	<b>2,100.00</b>
			<b>Less: Beginning Balance Turned over by 2020 BOD</b>	<b>3,617,879.06</b>
				<b>272,310.74</b>
<b>Update: Sponsorship not yet reflected</b>				
	<u>MegaTexts sponsorship for Christmas party - deposited January 5, 2021</u>	3,000.00		
<b>STATUS OF CASH ON HAND AS OF JANUARY 27, 2022</b>				
	Total Cash ON Hand as of December 31, 2021	5,520.97		

	Additional Cash on Hand for 2022 Petty Cash	10,000.00		
	Total Cash on Hand as of January 20, 2022	15,520.97		
	Payment for BUSINESS PERMIT	4,642.50		
	Bank statement printing	50.00		
	Delivery of BDO forms for signature	157.00		
	Total Expenses Paid by Cash on Hand	4,849.50		
	<b>TOTAL CASH ON HAND AS OF JAN 27, 2021</b>	<b>10,671.47</b>		

**Prepared by:**

  
**SHARON M. SAMANIEGO**  
Treasurer

**Audited by:**

  
**KIMBERLY ANN O. SORIA**  
Auditor

**Noted by:**

  
**MICHAEL ANTHONY A. MOJICA**  
President

**Notes:**

- (1) Additional cash on hand for petty cash 10,000.00 - January 14, 2022
- (2) Cash on hand as of Jan 27, 2020 is P10,671.47











