

## SUMMARY OF INCOME AND EXPENSES\*

\*We did not use accrual accounting. This statement reflects all income and expenses incurred by the 2020 PAARL BOD

				TOTAL
<b>SUMMARY</b>	<b>Cash in Bank (As of Dec. 31, 2019) In-house report</b>		3,580,186.97	
	BPI- Checking Account Maxi One	318,543.14		
	BDO - Membership Fund	632,302.92		
	BPI Savings Account - Scholarship Fund	754,702.05		
	BDO - Rehabilitation Fund	272,372.81		
	BDO - Reserve Fund	319,162.69		
	BPI - Time Deposit	1,283,103.36		
	<b>Cash on Hand</b>		7,606.00	
	<b>Petty Cash Fund</b>		26,445.85	
	<b>TOTAL Beginning Cash</b>			<b>3,614,238.82</b>
<b>INCOME</b>	<b>Receipts/Gross Income</b>			
	<b>Reimbursement</b>		45,400.30	
	PAARL NUCEAS	21,482.50		
	Rizal Library (1)	12,960.54		
	Rosela Del Mundo (2)	8,832.26		
	Jose Rizal University (3)	2,125.00		
	<b>SPONSORSHIP, DONATION AND GRANTS</b>		127,000.00	
	Sponsorship Seminars and Fora	22,000.00		
	CE Logic Grant	100,000.00		
	Donation - Cristina Villanueva	5,000.00		
	<b>Membership Fees</b>		165,480.00	
	Individual	88,500.00		
	Institutional	76,980.00		
	<b>Interest Income from bank savings less the Bank Tax of P2,197.94</b>		27,198.10	
	Interest Income from bank savings (Checking)	567.13		
	Interest Income from bank savings (Scholarship)	7,874.19		
	Interest Income from bank savings (Reserve Fund)	1,433.79		

	Interest Income from bank savings (Membership Fund)	668.30		
	Interest Income from bank savings (Rehabilitation Fund)	570.34		
	Interest Income from bank savings (Time Deposit)	18,282.29		
	<b>TOTAL GROSS INCOME</b>			<b>365,078.40</b>
<b>EXPENSES</b>				
<b>Less:</b>	<b>TOTAL Expenses</b>			
	<b>I. General Assembly/Awarding and other projects Expenses</b>		(141,391.64)	
	Meals and other Expenses, Office supplies, photocopying and transportation expenses	(121,391.64)		
	Awards Expenses	(20,000.00)		
	<b>II. PAARL RESEARCH JOURNAL</b>		(40,000.00)	
	Rosario Camarines	(5,000.00)		
	Ana Maria Fresnido	(5,000.00)		
	Sharon Maria Esposo- Betan	(5,000.00)		
	Jenifer Laluna	(5,000.00)		
	Ludivina Cambay	(5,000.00)		
	Arthur Bryan C. Mariano	(5,000.00)		
	John Lloyd J. Canillas	(5,000.00)		
	Rochelle S. Silverio	(5,000.00)		
	<b>III. PAARL-NUCEAS Project (Special Project)</b>		(100,000.00)	
	Honorarium of Researchers			
	Denson R. Acomular	(10,000.00)		
	Editha A. Alamodin	(15,000.00)		
	Ria Cristina R. Argonza	(15,000.00)		
	Jessie S. Barrot	(60,000.00)		
	<b>IV. Administrative Expenses incurred by 2020 BOD</b>		(97,674.45)	
	Meeting expenses (BOD/committee meetings)	(10,077.00)		
	Office Supplies, Printing and Other Expenses (4)	(16,413.00)		
	Courier Fee	(2,248.00)		
	Business Permit Renewal	(10,780.45)		
	CPD Application	(6,300.00)		
	Professional Fees (PRJ Layout Artist)	(5,000.00)		

	Professional Fees (external auditor)	(25,750.00)		
	Bank Charges	(4,150.00)		
	Notarial Fee	(900.00)		
	Hosting fee (PAARL Website 2019 and 2020)	(16,056.00)		
	<b>TOTAL EXPENSES</b>			(379,066.09)
<b>Accounts Payable</b>	<b>V. 2019 Liabilities (Outstanding Check)</b>			(5,000.00)
	<b>TOTAL EXPENSES AND Accounts Payable</b>			(384,066.09)
<b>SUMMARY</b>	OVER ALL TOTAL GROSS INCOME			365,078.40
	OVER ALL TOTAL EXPENSES			(379,066.09)
	ACCOUNTS PAYABLE (2019)			(5,000.00)
	<b>OVER ALL TOTAL NET DEFICIT</b>			<b>(18,987.69)</b>

<b>ENDING CASH</b>				
	Cash in Bank as of Dec. 31, 2020:			
	BPI- Checking Account Maxi One			173,291.92
	BDO - Membership Fund			716,105.34
	BPI Savings Account - Scholarship Fund			761,177.88
	BDO - Rehabilitation Fund			272,839.54
	BDO - Reserve Fund			319,709.53
	BPI Time Deposit			1,301,385.65
	<b>TOTAL CASH IN BANK</b>			<b>3,544,509.86</b>
	<b>TOTAL CASH ON HAND (5)</b>			<b>50,741.27</b>
	<b>TOTAL CASH FOR TURNOVER TO 2021 BOD</b>			<b>3,595,251.13</b>
	<b>Less: Beginning Balance Turned over by 2019 BOD</b>			<b>3,614,238.82</b>

			<b>Difference</b>	<b>(18,987.69)</b>
<b>Update: Sponsorship not yet reflected</b>				
	EISI - MGDLS 2 Sponsorship: Note: deposited last July 28 but the check was returned July 29 - deposited January 26, 2021		2,940.00	
	ODILO - 61.00 USD - note: for checking to BPI, does not reflect in the bank statement 61\$, with transfer slip but not yet reflected in bank statement		2,932.42	5,872.42
<b>TOTAL DEFICIT</b>				<b>(13,115.27)</b>
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<b>STATUS OF CASH ON HAND AS OF JAN 31, 2020</b>				
	Total Cash on hand as reported in the report			50,741.27
	Payment for fines for SEC	(28,300.00)		
	Payment for Plaques	(8,640.00)		(36,940.00)
	<b>TOTAL CASH ON HAND AS OF JAN 31, 2020</b>			<b>13,801.27</b>
<b>Prepared by:                      Audited by:                      Noted by:</b>				
<b>ROSELA D. DEL MUNDO</b>		<b>JUAN MARTIN GUASCH</b>		<b>ENGRACIA SANTOS</b>
Treasurer		Auditor		President

**Notes:**

- (1) Expenses paid for the General Assembly and meeting held in Rizal Library
- (2) Rosela personally paid for expenses due to issuance of check without balance, and payment for the fines for penalty in late payment
- (3) Expenses paid for the meetings held in JRU
- (4) Printing of PAARL OR amounting to P18,000
- (5) Cash on hand as of Jan 31, 2020 is P13,801.27

23,917.80



50,000.00 maintaining  
balance

awards

3,611,758.06 16,506.93

49,381.00

30,393.31